

Bennett Property Management, Inc.
 101 E. 1st Ave. #105
 Mesa, AZ 85210

John Q Owner
 123 Anywhere St.
 Mesa, AZ 85210

Statement

John Q Owner
 June 22, 2003 to July 21, 2003

Date	Description	Income	Expense	Balance
6/22/03	Beginning Balance			\$200.00
	Chandler Sales Tax	\$16.50		
	HOA Fee		\$60.00	
	Mgt. Fee		\$110.00	
	Owner Distribution		\$897.00	
	Rent	\$1,100.00		
	Sales Tax		\$49.50	
	Net Balance Change	\$1,116.50	\$1,116.50	\$0.00
7/21/03	Ending Balance			\$200.00

Unit	Tenant	Security Deposit	Lease Expires
Units With Transaction Activity 4952 W. Ivanhoe Ct.	Hysung-Suk Kim (Current)	\$1,100.00	7/31/04